

El Rancho Loma Serena 2017-18 Budget

Account	2017/18 Budget	2016/17 Budget	Change from 2016/17
Annual Meeting	\$ 200.00	\$ 200.00	\$ -
Accounting Fees	\$ 1,500.00	\$ 1,500.00	\$ -
Bank Charges			\$ -
Calaveras Tax Collector	\$ 160.00	\$ 160.00	\$ -
DIY Reserve Study update	\$ 350.00	\$ 350.00	\$ -
Fuel	\$ 1,000.00	\$ 1,000.00	\$ -
Insurance			\$ -
Commercial Package Policy	\$ 3,900.00	\$ 3,900.00	\$ -
Directors and Officers Ins.	\$ 1,500.00	\$ 1,500.00	\$ -
Fidelity Bond	\$ 300.00	\$ 300.00	\$ -
Flood Insurance	\$ 750.00	\$ 400.00	\$ 350.00
Workers Compensation	\$ 1,000.00	\$ 1,000.00	\$ -
Miscellaneous Repair & Maintenance	\$ 500.00	\$ 500.00	\$ -
Office Expenses	\$ 500.00	\$ 300.00	\$ 200.00
Payroll Expenses			\$ -
Payroll	\$ 395.00	\$ 395.00	\$ -
Taxes	\$ 405.00	\$ 270.00	\$ 135.00
Wages	\$ 3,600.00	\$ 2,400.00	\$ 1,200.00
Postal Expenses	\$ 450.00	\$ 450.00	\$ -
Professional Services	\$ 500.00	\$ 500.00	\$ -
Ranch House Supplies	\$ 200.00	\$ 200.00	\$ -
Reserve Contribution	\$ 14,960.00	\$ 14,162.00	\$ 798.00
Road Loan Annual Payment	\$ 20,594.00	\$ 20,594.00	\$ -
Road Repairs	\$ 5,000.00	\$ 7,500.00	\$ (2,500.00)
Utilities			\$ -
Directv	\$ 1,250.00	\$ 960.00	\$ 290.00
Electric	\$ 1,700.00	\$ 1,100.00	\$ 600.00
Garbage Pickup	\$ 300.00	\$ 200.00	\$ 100.00
Pest Control	\$ 75.00	\$ 75.00	\$ -
Propane	\$ 700.00	\$ 700.00	\$ -
Telephone	\$ 600.00	\$ 800.00	\$ (200.00)
Web Site Maintenance	\$ 140.00	\$ 140.00	\$ -
QuickBooks	\$ 150.00	\$ 150.00	\$ -
Carry Over from 15/16	\$ (5,300.00)	\$ (6,434.00)	\$ (1,134.00)
Totals Expenditures	\$ 57,379.00	\$ 55,272.00	\$ 2,107.00
Dues without 10% reduction	\$ 433.27	\$ 417.80	\$ 15.47
10% reduction	\$ 390.00	\$ 376.00	\$ 14.00

El Rancho Loma Serena HOA

PROFIT AND LOSS

July 2016 - June 2017

	TOTAL
INCOME	
Collection and Late Fees	1,227.67
Discounts given	-5,222.49
Donation for use of Ranch House	358.36
Donations	255.00
HOA DUES	61,415.19
Transfer Fees	1,049.92
Unapplied Cash Payment Income	-167.12
Total Income	\$58,916.53
GROSS PROFIT	\$58,916.53
EXPENSES	
Accounting Fees	1,467.00
Annual Meeting	187.76
Calaveras Tax Collector	160.00
Domain Expense	181.53
Fuel	193.99
Insurance	0.00
Commerccial Package	3,658.00
Fidelity Bond	1,767.74
Flood Insurance	717.00
Worker's Compensation	35.27
Total Insurance	6,178.01
Legal & Professional Fees	21,132.46
Miscellaneous Repair & Maintenance	123.68
Office Expenses	1,070.99
Payroll Expenses	0.00
Taxes	260.61
Wages	2,400.00
Total Payroll Expenses	2,660.61
Postal Expenses	364.85
Quickbooks Expense	693.95
Repair & Maintenance	3,241.92
Road Loan Interest Repayment	4,194.14
Road Repairs	5,378.30
Utilities	0.00
Directv	1,267.91
Electric	1,573.32
Garbage Pickup	219.90
Propane	641.01
Telephone	534.04
Total Utilities	4,236.18
Web Site Maintenance	140.00
Total Expenses	\$51,605.37

	TOTAL
NET OPERATING INCOME	\$7,311.16
OTHER INCOME	
Cannabis Fines	17,250.00
Interest Earned	13.60
Total Other Income	\$17,263.60
NET OTHER INCOME	\$17,263.60
NET INCOME	\$24,574.76