

RESERVE FUNDING PLAN/STUDY: EL RANCHO LOMA SERENA HOMEOWNERS ASSOCIATION

Updated on

4/19/2017

Expenditure Forecast: Years 1-5

SUMMARY	1	2	3	4	5
	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
Road repair (Mortgage payoff to 2020)	\$20,593	\$20,593	\$20,593	\$8,580	\$0
Reserve Components					
Equipment replace (TRACTOR)	\$613	\$631	\$650	\$670	\$690
Ranch House (HEATING SYST.)	\$187	\$193	\$198	\$204	\$210
Caretaker Heating system	\$327	\$337	\$347	\$357	\$368
Tractor Barn & Garage roofs & maint.	\$484	\$499	\$513	\$529	\$545
Roof- Ranch House	\$703	\$724	\$746	\$768	\$791
Road improvements	\$12,298	\$12,667	\$13,047	\$13,438	\$13,842
Required Annual Reserve Contribution	\$14,612	\$15,050	\$15,502	\$15,967	\$16,446
Additional Contribution will be required					
Expenditures (actual & planned)					
Account Balance (assuming roads spent each year)	\$23,845	\$26,228	\$28,683	\$31,212	\$33,816
Projected Account Balance no spent	\$58,990	\$74,040	\$89,542	\$105,509	\$121,955
Account Balance AO Date of Update	\$44,378				